

# South West Pinnacle

ISO 9001: 2015 Certified Company

**South West Pinnacle Exploration Ltd**  
(Formerly known as South West Pinnacle Exploration Pvt Ltd)

CIN NO.: L13203HR2006PLC049480

**Regd & Corp Office:** Ground Floor, Plot No.15,  
Sector-44, Gurgaon 122003, Haryana, India.

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**Date: 27.02.2023**

To,

The Manager,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051

**Symbol: SOUTHWEST**

**Subject: Investor Release**

Dear Sir/Madam,

Please find enclosed herewith a copy of investor release being issued by the company titled as “**Company wins Exploration Contract from Vedanta Ltd Exploration & Drilling contract Worth Rs. 16.24 Cr**”.

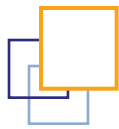
This is for your information and record.

Thanking you,  
Yours faithfully,

**For South West Pinnacle Exploration Limited**

**Vaishali**  
**Company Secretary & Compliance Officer**

Encl: a/a



## Company wins Exploration Contract from Vedanta Ltd Exploration & Drilling contract Worth Rs. 16.24 cr

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**Haryana, 27<sup>th</sup> February 2023** – South West Pinnacle Exploration Limited (SWPEL), an Integrated Service Provider providing end-to-end Drilling & exploration of Natural resources announced that it has won a new contract from Vedanta Ltd.

The Company bagged a contract to undertake surface exploration drilling for mineral, for Vedanta Exploration in the state of Maharashtra, India. The contract, worth Rs. 16.24 cr, is planned to be completed by March 2024.

South West Pinnacle Exploration has had a long-standing association with the Vedanta Group wherein the Company continues to provide services regularly to Hindustan Zinc. This new contract further testifies SWPEL's position as the preferred service provider for industry giants.

**Commenting on this occasion, Mr. Vikas Jain, Chairman & Managing Director said,**

*"I am very happy to announce that we have recently won a new contract from Vedanta Ltd. We shall be undertaking surface exploration drilling for mineral, particularly copper, for Vedanta Exploration in the state of Maharashtra.*

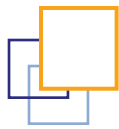
*This further solidifies our association with the Vedanta Group, for whom we have been providing services since a long time through Hindustan Zinc. This agreement is worth Rs. 16.24 cr, and leverages our robust exploration and drilling capabilities, which make us the partner of choice for such reputed companies across the country. We hope to continue to build our relationship with Vedanta in the future as well.*

*I would like to thank the entire team of SWPEL for their dedication and hard work, as well as our stakeholders, whose support helps us push the Company forward."*

### **About South West Pinnacle Exploration Limited**

SWPEL is an Integrated Service Provider, providing end-to-end drilling & exploration of natural resources (Coal, Ferrous, Non-Ferrous & Atomic Minerals and Conventional & Unconventional Oil & Gas).

Company has recently won a coal block in the state of Jharkhand, having a geological reserve of over 84 million tons. It has signed a Coal Mine Development and Production Agreement with the Ministry of Coal, Government of India for the same. Further,



Company is carrying out exploration, drilling & mining services in Oman through a joint venture, namely, Alara Resources LLC.

The Company has successfully completed more than 125 projects during 16 years journey since inception for all leading Government & Private Organizations.

SWPEL has completed approximately 2.2 million meters of drilling, 5 Lakh meters of Geophysical Logging, 491 sq.km. of 3D Seismic surveys, 350 LKM of 2D seismic Survey for exploration of Coal, Mineral, Oil and Gas. SWPE presently has various running projects under different verticals across India, Bangladesh and Middle East.

### For More Information, Please Contact

Company:



**South West Pinnacle Exploration Limited**  
CIN: L13203HR2006PLC049480

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Investor Relations:



**Adfactors PR Pvt. Ltd.**  
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### Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward- looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward- looking statements to reflect actual results changed assumptions or other factors.