

South West Pinnacle

ISO 9001 : 2015 Certified Company

South West Pinnacle Exploration Limited

(formerly known as South West Pinnacle Exploration Pvt. Ltd.)

CIN No.: U13203HR2006PLC049480

Regd. & Corp. Office:

"Sidhartha House"

4th Floor, Plot No - 6, Sector-44,

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Haryana, INDIA

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Dated: 27th April, 2018

The Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (East), Mumbai 400051

Subject: Statement of Deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the half year ended 31.03.2018

Scrip Code:- SOUTHWEST

Dear Sir/Madam

In reference to the compliance under Regulation 32(1) (a) & (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company hereby submits to the Stock Exchange statement of deviation(s) or variation(s) for the half year ended 31st March 2018, for the Initial Public Offer (IPO):-

- a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for general meeting, as applicable:

We hereby inform that there was no deviation in the utilization of public issue proceeds from the objects as stated in the prospectus of the issue, as required under Regulation 32(1) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- b) Indicating category wise variation(capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds:

We hereby inform that there has been no variation in the use of proceeds from the objects stated in the Prospectus dated 09th February, 2018 or Explanatory Statement to the Notice of the Extra ordinary General Meeting dated 06th January, 2018, issued for Initial Public Offering of securities, as per Regulation 32(1)(b) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take note of this information on your record.

Thanking You

Yours Faithfully

For SOUTH WEST PINNACLE EXPLORATION LIMITED

Arjun Sharma

Arjun Sharma

Company Secretary & Compliance Officer

