

# South West Pinnacle

ISO 9001 : 2015 Certified Company

**South West Pinnacle Exploration Limited**

(formerly known as South West Pinnacle Exploration Pvt. Ltd.)

CIN No.: U13203HR2006PLC049480

**Regd. & Corp. Office:**

"Sidhartha House"

4th Floor, Plot No - 6, Sector-44,

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23<sup>rd</sup> May, 2018

To,  
Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051

Scrip Code: SOUTHWEST Series: SM

Subject: Intimation under Regulation 30(6) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In due compliance with and pursuant to Regulation 30(6) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Please find enclosed herewith Press Release with respect to financial results.

Kindly take the note of the same and acknowledge.

Thanking you,  
Yours faithfully,

For South West Pinnacle Exploration Limited

*Arjun Sharma*

Arjun Sharma

Company Secretary & Compliance Officer



**SOUTH WEST PINNACLE EXPLORATION LIMITED**

CIN: U13203HR2006PLC049480

Siddhartha House, 4th Floor, Plot No-6, Sec-44,  
Gurgaon-122003 (Haryana) INDIA,Results for half yearly Sep 17-March 2018 & 12 months FY18 ending 31<sup>st</sup> March 2018**PRESS RELEASE**

**Gurgaon, Haryana May 23th, 2018:** South West Pinnacle Exploration Limited (NSE Symbol: SOUTHWEST) provides end to end drilling, exploration and allied services to coal, ferrous, non-ferrous, atomic and base metal mining industries and water & unconventional energy & oil and gas. Consolidated Results Highlights & Audited financial results for 2HFY18 & FY18 ending 31<sup>st</sup> March 2018.

**Highlights** – Strong 2HFY18 and FY18 numbers reported post listing on 19<sup>th</sup> Feb 2018.

- **Revenues** for 2HFY18 at Rs.44.50 crores were up 8% YoY and Rs.82 crores for 12 months ended 31 March FY18 were up 10% YoY. The growth was aided by the new line of business during the year of Aquifer Mapping.
- **EBIDTA** for the 2HFY18 is Rs.16.39 crores up 29% YoY and full year FY18 at Rs.27.64 crores up 32% YoY. EBIDTA Margin for the 2HFY18 improved by 600 bps points to 37% vs 31% in the corresponding previous year. This has been largely due to increase in operational efficiency and decrease in employee cost. **PAT** for 2HFY18 at Rs.5.63 crores up 88% YoY & full year FY18 Rs.9.10 crores up 60%.
- **Presently company has 44 operational rigs** including outsourced rigs along with support equipment of different capacities to drill up to a depth of 2500 meters. Company also has 3 fully built logging units. Till 31<sup>st</sup> March 2018 company has drilled more than 10,50,000 meters including 60 CBM exploratory, 167 CBM production wells and more than 450 Aquifer Mapping wells for both Government and Private Sectors. **Current order book is Rs. 175 crs.** Company expects to add another 50 crores during 1<sup>st</sup> QTR of FY 2019.

**Financial Performance (Rs.Crores)**

Period ending 31 March 2018 Particulars	6 Months 2HFY18	6 Months 2HFY17	Y-O-Y %	12 Months FY 18	12 Months FY 17	Y-O-Y %
Total Revenue	44.50	41.28	8	82.00	74.88	10
EBIDTA	16.39	12.69	29	27.64	21.01	32
EBIDTA Margin %	37	31	6	33.70	28.01	6
Interest	3.84	3.66	5	6.30	5.44	16
Depreciation	3.64	3.97	-8	7.40	6.91	7
PBT	8.90	5.06	76	13.94	8.66	61
Tax	3.27	2.06	59	4.84	2.96	63
<b>PAT</b>	<b>5.63</b>	<b>3.00</b>	<b>88</b>	<b>9.10</b>	<b>5.70</b>	<b>60</b>
PAT Margin %	12.65	7.30	5.35	11.1	7.60	3.5
EPS (Rs)	5.44	6.45	-0.16	9.25	6.14	51



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Gurgaon-122003 (Haryana) INDIA,

**Management Comments :**

Commenting on Company's performance for the 2HFY18 and full year FY18, the Chairman and Managing Director Mr. Vikas Jain said:

"We are happy to share with you the strong financial performance delivered by our company for the 2HFY18 and full year FY18. During this period we have expanded capacity by adding outsourced rigs as well as adding New logging unit thereby increasing revenue and profitability. Company is on its way to increase revenue and profit in FY 2019 by adding more business in all domains of drilling as well as aquifer mapping. Company has also been bidding in work over rig services and expects to have a favourable outcome in FY 2019"

He further said that "company through its Joint Venture in Oman will enter Middle East market. The JV will initially buy 2 rigs for middle east market. Mining opportunities in Middle east is on significant rise and company will seize this opportunity.

We aspire to continue our strong growth momentum over the next couple of years and remain focused on growing operating and profitability margins. I thank the entire team for their constant efforts, sincerity and enthusiasm. Also, I would like to thank our valued Shareholders, who have reposed faith in Company and supported us along with their critical inputs."

For more details please visit : [www.southwestpinnacle.com](http://www.southwestpinnacle.com)

For any Investor Relations query, please contact :

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[secretarial@southwestpinnacle.com](mailto:secretarial@southwestpinnacle.com)

Company Secretary

South West Pinnacle Exploration Limited

Gayatri Haldavnekar, Investor Relations

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Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. South West Pinnacle Exploration Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

