

South West Pinnacle

ISO 9001: 2015 Certified Company

South West Pinnacle Exploration Ltd
(Formerly known as South West Pinnacle Exploration Pvt Ltd)
CIN NO.: L13203HR2006PLC049480
Regd & Corp Office:
Ground Floor, Plot No.15,
Sector-44, Gurgaon 122003, Haryana, India.
T: +91 124 4235400, 4235401
F: +91 124 4235402
E: info@southwestpinnacle.com
W: www.southwestpinnacle.com

Date: 27.09.2024

To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra- Kurla Complex Mumbai 400051 SYMBOL: SOUTHWEST	To, Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Script Code: 543986
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SUB: PROCEEDINGS OF 18th ANNUAL GENERAL MEETING OF M/S SOUTH WEST PINNACLE EXPLORATION LIMITED HELD ON SEPTEMBER 27, 2024 AT 03:00 PM THROUGH VIDEO CONFERENCING ("VC")/OTHER AUDIO VISUAL MEANS {"OAVM"}

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Schedule III Part A (13), we wish to inform you that the 18th Annual General Meeting of the Company duly held on Friday, September 27, 2024 at 03.00 PM through Video Conferencing ("VC")/Other Audio Visual Means {"OAVM"} and concluded at 03.25 P.M. The Meeting was duly held in accordance with the circulars issued by Ministry of Corporate Affairs (MCA), Securities and Exchange Board of India (SEBI) Circular and other applicable provisions.

DIRECTORS PRESENT:

Mr. Vikas Jain: Chairman & Managing Director (Attended through Video Conferencing/Other Audio Visual Means)

Mr. Piyush Jain: Joint Managing Director (Attended through Video Conferencing/Other Audio Visual Means)

Mr. Hari Narain Singh Rajpoot: Independent Director (Attended through Video Conferencing/Other Audio Visual Means)

Mrs. Meenakshi Anand: Independent Director (Attended through Video Conferencing/Other Audio Visual Means)

Mrs. Shivi Sabharwal: Independent Director (Attended through Video Conferencing/Other Audio Visual Means)

IN ATTENDANCE:

Mr. Dinesh Agarwal: Chief Financial Officer (Attended through Video Conferencing/Other Audio Visual Means)

Ms. Vaishali: Company Secretary & Compliance Officer (Attended through Video Conferencing/Other Audio Visual Means)

Mr. Vardhman Doogar: Statutory Auditor (Attended through Video Conferencing/Other Audio Visual Means)

Mr. Krishna Kumar Singh: Secretarial Auditor & Scrutinizer (Attended through Video Conferencing/Other Audio Visual Means)

The number of shareholders as on record date 20th September, 2024 was 10272.

Total number of shareholders attended the meeting (including promoter and promoter group):-

Category	Promoter and Promoter group	Public	Total
In Person	N.A	N.A	N.A
Through Proxy / Authorised Representative	N.A	N.A	N.A
Through Video Conferencing/ Other Audio Visual Means	6	33	39
Total	6	33	39

Ms. Vaishali Company Secretary & Compliance Officer, after ascertaining the presence of requisite quorum, called the Meeting to order.

The Company Secretary welcomed the Members to the Meeting and briefed them on certain procedural and technical points relating to the participation in the 18th Annual General Meeting through VC/OAVM.

The company secretary informed that the AGM was conducted through VC / OAVM in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI) issued time to time.

That the Company had tied up with National Securities Depositories Limited (NSDL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility. Further the Notice of 18th AGM and Annual Report for FY 2023-24 were sent by e-mail to all the Members whose e-mail address is registered with the Company or the Depository Participant(s)/RTA in compliance with aforementioned MCA and SEBI Circulars.

The Chairman informed the Members that the report of the statutory Auditor and Secretarial Auditor are unqualified, without any observation/remark/comments in their report and with the permission of Members/Shareholders the Auditor's Report and the Secretarial Audit Report were taken as read.

The Chairman then delivered his speech and stated about the Financial Performance of the Company, current economic situations and its impact on Company's business and future prospects of the Company. Thereafter, Mr. Piyush Jain, Joint Managing Director also delivered his speech and briefed about the business review of FY 2023-24 and operations highlights of the company.

The followings items of business as set out in the Notice were put for the shareholder's approval through e-voting process:-

Ordinary Business(s): -

1. Consider and adoption of Standalone & Consolidated Audited Financial Statements of the Company for the Financial year ended on March 31, 2024 together with the Reports of the Board of Directors and the Auditors' thereon; (Ordinary Resolution)
2. To declare the final dividend of Rs. 0.50 per equity shares of Rs. 10/- each for the financial year ended March 31, 2024 (Ordinary resolution)
3. Re-appointment of Statutory Auditor of the Company & to fix their remuneration (Ordinary resolution)

Special Business(s): -

4. Approval to the appointment of Mr. Rajendra Prasad Ritolia (DIN: 00119488) as a Non-Executive (Professional) Director of the Company (Special Resolution)
5. Approval to the appointment of Mr. Hari Narain Singh Rajpoot (DIN: 00080836) as an Independent Director of the Company (Special Resolution)
6. Addition of new object in the object clause and consequent alteration in the Memorandum of Association of the Company (Special Resolution)

It was informed to the members that Mr. Krishna Kumar Singh, Proprietor of M/s KKS & Associates, Company Secretaries was appointed as scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM.

It was also informed that remote e-voting was started from 24th September, 2024 and ended on 26th September, 2024 on all the 6 resolutions has been conducted through NSDL and the evoting process at the AGM continued for next 15 minutes from the conclusion of the AGM and thereafter disabled. The result of remote e-voting and e-voting during the AGM, pursuant to the listing regulations together with scrutinizer report on e-voting shall be submitted separately within 48 hours from the conclusion of the meeting. Further, it was informed the members that the result of e-voting shall be disseminated to the Stock Exchange and also be uploaded on the website of the Company.

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Thereafter, the company secretary requested the Members to raise the queries. No queries were raised by the shareholders during the AGM and the Chairman then concluded the meeting with vote of thanks.

Thanking you,
Yours faithfully,

For SOUTH WEST PINNACLE EXPLORATION LIMITED

VAISHALI

Company Secretary & Compliance Officer