

South West Pinnacle

ISO 9001: 2015 Certified Company

South West Pinnacle Exploration Ltd
(Formerly known as South West Pinnacle Exploration Pvt Ltd)

CIN NO.: L13203HR2006PLC049480

Regd & Corp Office: Ground Floor, Plot No.15,
Sector-44, Gurgaon 122003, Haryana, India.

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Date: November 14, 2022

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Symbol: SOUTHWEST

Subject: Outcome of Board Meeting held on November 14, 2022

Dear Sir/Madam,

Pursuant to regulation 30 and in due compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the company in their meeting held on today i.e November 14, 2022 through audio visual means (Google meet) has inter alia considered and approved the following items: -

1. Unaudited (Standalone & Consolidated) Financial Results & Limited Review Report thereon for the quarter & half year ended on September 30, 2022 duly approved by Audit Committee.
2. Statement of Assets & Liabilities for the half year ended on September 30, 2022
3. Cash Flow Statement for the half year ended on September 30, 2022

The Unaudited Financial Results (Standalone and Consolidated) along with Limited Review Report will be available on the Company's website www.southwestpinnacleexploration.com

The meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 2:00 P.M.

You are requested to take the same on your record and acknowledge the same .

Thanking You

For SOUTH WEST PINNACLE EXPLORATION LIMITED

VAISHALI

Digitally signed by VAISHALI
DN: cn=VAISHALI, o=South West Pinnacle Exploration Ltd, email=vaishali@swpinnacle.com, postalCode=247001, street=Kurla Complex
serialNumber=87366877a3d8e811085b2977134c9,
serialNumber=9522276276235c8474342ab0849538133
c385060713a0a3a606f5fac538b107, o=Personal,
cn=VAISHALI
Date: 2022.11.14 14:05:43 +05'30'

Vaishali
Company Secretary & Compliance Officer

Enclosure: a/a

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Unaudited Standalone Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

**To
The Board of Directors
South West Pinnacle Exploration Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of South West Pinnacle Exploration Limited ('the Company') for the quarter ended September 30, 2022 and the year to date results for the period April 01, 2022 to September 30, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants

Firm Reg. No.: 00056

Vardhman Doogar
Partner
Membership No. 517347



UDIN: 22517347BDAJAH5995

Place: New Delhi
Date: November 14, 2022

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Unaudited Consolidated Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
Board of Directors
South West Pinnacle Exploration Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of South West Pinnacle Exploration Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its joint venture for the quarter ended September 30, 2022 and the consolidated year to date results for the period April 01, 2022 to September 30, 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
South West Pinnacle Exploration Limited	Holding Company
Pilot Pipelines Private Limited	Wholly Owned Subsidiary Company
South West Oil Field Services Private Limited	Subsidiary Company
Alara Resources LLC	Joint venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Branches at : Mumbai and Agra

6. Other Matters

The Statement also includes the financial results of subsidiaries which have not been reviewed by their auditor, whose financial results reflect total assets of INR 142.72 Lakhs as at September 30, 2022 and total revenue of Nil and Nil, total net Profit/(loss) after tax of INR 3.24 Lakhs and INR 3.22 Lakhs and other comprehensive income/(loss) of Nil and Nil for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022 respectively and cash inflows (net) of INR 5.62 Lakhs for the period from April 01, 2022 to September 30, 2022 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/ (loss) of INR 9.26 Lakhs and INR (1.84) Lakhs and other comprehensive income/ (loss) of Nil and Nil for the quarter ended September 30, 2022, and for the period from April 01, 2022 to September 30, 2022 respectively, as considered in the consolidated unaudited financial results, in respect of 1 joint venture, based on their financial results which have not been reviewed by their auditors.



These unaudited interim financial statements/financial results and other unaudited financial information with respect of above entities have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary and joint venture, is based solely on such unaudited interim financial statement/financial results and other unaudited financial information According to the information and explanation given to us by the Management, these interim financial statements/financial information/financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matters.

For Doogar & Associates

Chartered Accountants

Firm Reg. No. 00036115



Vardhman Doogar
Partner
Membership No. 517347

UDIN: 22517347BDAKER6536

Place: New Delhi

Date: November 14, 2022

SOUTH WEST PINNACLE EXPLORATION LIMITED
CIN-L13203HR2006PLC049480

Corp. & Reg. Off. Ground Floor Plot No. 15, Sector 44, Gurugram, Haryana, India-122003
Statement of Unaudited Standalone & Consolidated Financial Results for the Quarter and Half Year Ended on September 30, 2022

S.N.	Particulars	STANDALONE						CONSOLIDATED								
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended				
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Unaudited)	30.09.2022 (Unaudited)	31.03.2022 (Unaudited)	30.09.2021 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Unaudited)			
I	Revenue from operations	2,484.65	2,883.37	2,795.48	5,187.21	11,786.35	2,484.65	2,883.37	2,795.48	5,187.21	11,786.35	2,484.65	2,883.37	2,795.48	5,187.21	11,786.35
II	Other income	202.91	48.60	87.79	133.69	278.58	202.91	48.60	87.79	133.69	278.58	202.91	48.60	87.79	133.69	278.58
III	Total income	2,687.56	2,631.97	2,883.27	5,320.90	12,064.93	2,687.56	2,631.97	2,883.27	5,320.90	12,064.93	2,687.56	2,631.97	2,883.27	5,320.90	12,064.93
IV	Expenses:															
	(a) Cost of materials consumed	1,041.00	825.03	574.61	1,015.91	2,091.94	1,041.00	825.03	574.61	1,015.91	2,091.94	1,041.00	825.03	574.61	1,015.91	2,091.94
	(b) Other operating expense	498.91	712.48	1,070.67	1,211.40	2,028.49	498.91	712.48	1,070.67	1,211.40	2,028.49	498.91	712.48	1,070.67	1,211.40	2,028.49
	(c) Employee benefits expense	432.16	479.33	467.64	938.49	1,850.83	432.16	479.33	467.64	938.49	1,850.83	432.16	479.33	467.64	938.49	1,850.83
	(d) Finance costs	136.16	109.10	115.68	228.30	480.62	136.16	109.10	115.68	228.30	480.62	136.16	109.10	115.68	228.30	480.62
	(e) Depreciation and amortisation expense	177.53	160.74	172.43	340.79	726.25	177.53	160.74	172.43	340.79	726.25	177.53	160.74	172.43	340.79	726.25
	(f) Other expenses	97.95	93.57	54.75	148.33	382.92	97.95	93.57	54.75	148.33	382.92	97.95	93.57	54.75	148.33	382.92
	Total expenses	2,403.71	2,380.25	2,455.78	4,785.99	10,423.01	2,403.71	2,380.25	2,455.78	4,785.99	10,423.01	2,403.71	2,380.25	2,455.78	4,785.99	10,423.01
V	Profit/(loss) before share of profit of joint venture	283.85	251.72	427.49	630.57	1,641.92	283.85	251.72	427.49	630.57	1,641.92	283.85	251.72	427.49	630.57	1,641.92
VI	Share of profit/(loss) of joint venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII	Profit on sale of share in subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII	Profit/(loss) before tax	283.85	251.72	427.49	630.57	1,641.92	283.85	251.72	427.49	630.57	1,641.92	283.85	251.72	427.49	630.57	1,641.92
VIII	Tax expense :															
	(a) Current tax	62.51	60.64	110.17	123.15	416.15	62.51	60.64	110.17	123.15	416.15	62.51	60.64	110.17	123.15	416.15
	(b) Tax adjustments relating to earlier years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Deferred tax charge/(credit)	8.12	7.21	1.26	3.69	14.54	8.12	7.21	1.26	3.69	14.54	8.12	7.21	1.26	3.69	14.54
	Total Tax expenses	70.63	67.85	111.43	166.90	455.79	70.63	67.85	111.43	166.90	455.79	70.63	67.85	111.43	166.90	455.79
IX	Profit/(Loss) for the period	213.22	183.87	316.06	463.67	1,216.13	213.22	183.87	316.06	463.67	1,216.13	213.22	183.87	316.06	463.67	1,216.13
X	Other comprehensive income (net of tax)															
	(i) Items that will not be reclassified subsequently to profit or loss	15.68	(0.16)	16.27	15.52	25.32	15.68	(0.16)	16.27	15.52	25.32	15.68	(0.16)	16.27	15.52	25.32
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	(3.14)	0.03	(3.69)	(6.30)	(5.07)	(3.14)	0.03	(3.69)	(6.30)	(5.07)	(3.14)	0.03	(3.69)	(6.30)	(5.07)
	Total other comprehensive income	12.54	(0.13)	12.67	12.41	20.25	12.54	(0.13)	12.67	12.41	20.25	12.54	(0.13)	12.67	12.41	20.25
XI	Total comprehensive income	225.76	183.74	328.73	491.43	1,236.38	225.76	183.74	328.73	491.43	1,236.38	225.76	183.74	328.73	491.43	1,236.38
XII	Profit/(loss) for the period attributable to:															
	Owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII	Other comprehensive income attributable to:															
	Owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV	Total comprehensive income attributable to:															
	Owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV	Prepaid equity share capital (face value of INR 10 each)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI	Other equity	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24
XVII	Earnings per share (Face value of Rs.10/- each) (not annualised for the quarter)															
	(a) Basic (INR)	0.76	0.66	1.13	1.42	4.36	0.81	0.62	1.43	1.28	3.91	0.82	0.62	1.43	1.28	3.91
	(b) Diluted (INR)	0.76	0.66	1.13	1.42	4.36	0.81	0.62	1.43	1.28	3.91	0.82	0.62	1.43	1.28	3.91



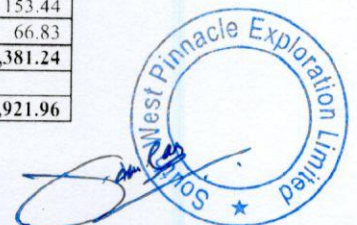
For and on behalf of the Board of Directors
 Vikas Jain
 Chairman & Managing Director
 DIN: 00409217

Date: 14.11.2022
Place: Gurugram, Haryana

SOUTH WEST PINNACLE EXPLORATION LIMITED
CIN-L13203HR2006PLC049480
Corp. & Reg. Off. Ground Floor Plot No. 15, Sector 44, Gurugram, Haryana, India-122003
Statement of Standalone & Consolidated Assets and Liabilities

(Rs. in lakhs)

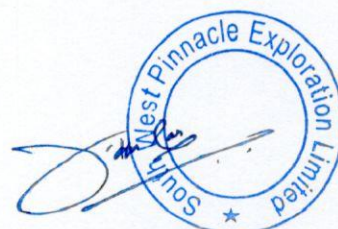
Particulars	Standalone		Consolidated	
	As at 30.09.2022	As at 31.03.2022	As at 30.09.2022	As at 31.03.2022
ASSETS				
Non-current assets				
Property, Plant and Equipment	5,751.10	5,019.51	5,751.20	5,019.61
Investment Property	366.09	384.40	366.09	384.40
Intangible assets under development	584.17	428.76	584.17	428.76
Right-of-use assets	205.06	217.95	205.06	217.95
Goodwill	-	-	11.21	11.21
Financial assets				
Investments	333.68	318.22	256.38	242.75
Other Financial Asset	352.25	542.81	352.25	542.81
Other Non-current asset	271.30	303.81	271.30	303.81
Total Non-current assets	7,863.65	7,215.46	7,797.66	7,151.30
Current assets				
Inventories	3,959.40	3,508.52	3,959.40	3,508.52
Financial assets				
Trade receivables	5,912.91	6,544.98	6,036.23	6,668.30
Cash and cash equivalents	14.32	288.21	28.62	296.88
Bank balances other than above	883.44	466.96	883.44	466.96
Loans	567.54	534.24	33.29	-
Other Financial Asset	147.83	190.65	147.47	190.89
Current Tax Assets (Net)	-	-	-	1.79
Other Current assets	1,263.71	632.53	1,268.46	637.32
Total Current assets	12,749.15	12,166.09	12,356.91	11,770.66
Total Assets	20,612.80	19,381.55	20,154.57	18,921.96
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	2,790.24	2,790.24	2,790.24	2,790.24
Other Equity	8,542.75	8,168.60	8,078.78	7,703.25
Equity Attributable to Owners of the Parent	11,332.99	10,958.84	10,869.02	10,493.49
Non Controlling Interest	-	-	0.03	0.03
Total Equity	11,332.99	10,958.84	10,869.05	10,493.52
Liabilities				
Non-current liabilities				
Financial Liabilities				
Borrowings	1,484.02	1,343.30	1,484.02	1,343.30
Lease Liability	202.99	210.40	202.99	210.41
Other Financial Liabilities	4.41	4.22	4.41	4.22
Provisions	42.00	39.25	42.00	39.25
Deferred Tax liabilities (net)	445.09	426.65	445.09	426.65
Other Non-Current liabilities	22.85	23.37	22.85	23.37
Total Non-current liabilities	2,201.36	2,047.19	2,201.36	2,047.20
Current liabilities				
Financial Liabilities				
Borrowings	4,858.03	3,534.11	4,858.53	3,534.61
Trade payables				
a. Total outstanding dues to MSME	109.52	300.66	109.52	300.66
b. Total outstanding dues to creditors other than MSME	1,360.96	1,659.55	1,365.57	1,664.16
Lease Liability	14.52	13.91	14.52	13.91
Other Financial Liabilities	425.47	545.51	425.67	546.11
Provisions	105.07	101.52	105.07	101.52
Current Tax Liabilities (Net)	152.99	153.44	152.99	153.44
Other current liabilities	51.89	66.83	52.29	66.83
Total current liabilities	7,078.45	6,375.52	7,084.16	6,381.24
Total Equity and Liabilities	20,612.80	19,381.55	20,154.57	18,921.96



SOUTH WEST PINNACLE EXPLORATION LIMITED
CIN-L13203HR2006PLC049480
Corp. & Reg. Off. Ground Floor Plot No. 15, Sector 44, Gurugram, Haryana, India-122003
Statement of Standalone & Consolidated Cash Flow Statement for the Half Year Ended on September 30, 2022

(Rs. in lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Half Year Ended 30.09.2022	Half Year Ended 30.09.2021	Half Year Ended 30.09.2022	Half Year Ended 30.09.2021
A Cash Flow From Operating Activities				
Net Profit Before Tax	535.54	630.57	533.68	517.27
Adjustment for :-				
Proposed Dividend for FY 2021-22	(35.32)	(35.32)	(35.32)	(35.32)
Share of (Profit)/Loss of Joint Venture	-	-	1.84	15.18
Depreciation & Amortisation Cost	338.27	340.79	338.28	361.99
Interest Income	(19.79)	(15.59)	(19.79)	(15.59)
Finance Costs	245.26	228.30	245.26	240.90
Unwinding of interest on security deposits given	(0.24)	(0.31)	(0.24)	(0.31)
Unwinding of interest on security deposits taken	0.19	0.16	0.19	0.16
Unwinding of lease rentals	(16.50)	21.31	(16.50)	21.31
Net (Profit)/Loss on foreign currency transactions and translations	6.59	(1.83)	6.59	(1.83)
(Profit)/Loss on the sale of plant & equipment	-	-	-	-
Operating Profit Before Working Capital Changes	1,054.00	1,168.08	1,053.99	1,103.76
Adjustment for:-				
Decrease/ (Increase) in Inventories	(450.88)	(84.90)	(450.88)	(84.90)
Decrease/ (Increase) in Trade receivables	632.08	1.24	632.08	1.24
Decrease/ (Increase) in Other Current Assets	(588.36)	(76.57)	(587.71)	(332.92)
Decrease/ (Increase) in Other Non-Current Assets	223.31	(218.89)	223.30	(218.90)
Decrease/ (Increase) in Other Non-Current Liabilities	8.57	(43.55)	8.54	(43.55)
Increase/ (Decrease) in Trade payables	(496.35)	(652.08)	(496.32)	(658.30)
Increase/ (Decrease) in Provisions	6.37	7.28	6.37	7.27
Increase/ (Decrease) in Other Liabilities	(131.49)	325.35	(131.50)	301.45
Cash Generated From Operations	257.25	425.97	257.87	75.15
Less: Direct Tax Paid (Including TDS)	123.60	112.22	118.57	112.22
Cash used(-)/(+)generated from operating activities (a)	133.65	313.74	139.30	(37.07)
B Cash Flow From Investing Activities				
Interest Income	19.79	15.59	19.79	15.59
Advance given for Capital goods	-	13.64	-	13.64
(Purchase)/Sale of Property, Plant and Equipment	(1,038.67)	(111.46)	(1,038.67)	289.65
(Purchase)/Sale of Investment Property	(0.00)	(2.12)	(0.00)	(2.12)
Adjustment of Right-of-use assets	-	-	-	-
Investment in fixed deposits (net)	(416.48)	43.94	(416.48)	43.94
Investment in Intangible assets under development	(155.42)	-	(155.42)	-
(Purchase)/Sale of Investments	0.00	0.26	0.00	0.00
Loans/Deposits repaid/(given)	(33.29)	(125.79)	(33.29)	-
Payment for acquisition of balance share in Subsidiary	-	-	-	-
Cash used(-)/(+)generated from Investing activities (b)	(1,624.07)	(165.94)	(1,624.07)	360.70
C Cash Flow from Financing Activities				
Proceeds/(Repayment) of Long Term Borrowings	(218.76)	(472.45)	140.72	(486.47)
Proceeds/(Repayment) of Short Term Borrowings	1,683.41	632.91	1,323.92	481.89
Finance Cost	(248.13)	(232.28)	(248.13)	(244.88)
Dividend Paid (including Dividend Distribution tax)	-	-	-	-
Cash used(-)/(+)generated from Financing activities (c)	1,216.52	(71.81)	1,216.51	(249.46)
Net increase(+)/decrease (-) in cash and cash equivalents (a+b+c)	(273.90)	75.99	(268.26)	74.17
Cash and cash equivalents opening balance	288.21	45.86	296.88	53.49
Cash and cash equivalents closing balance	14.31	121.85	28.62	127.66
Component of Cash and cash equivalents (year end)				
Cash and cash equivalents	7.99	16.11	12.01	20.13
Other Bank balances	6.32	105.73	16.61	107.53



Notes to Standalone and Consolidated Unaudited Financial results for the quarter & half year ended on September 30, 2022.

1. The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on November 14, 2022. Further in accordance with the requirement under SEBI (Listing and Obligation Requirement) Regulations, 2015, the Statutory Auditors have carried out limited review of financial results for the quarter & half year ended on September 30, 2022.
2. The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3. During the quarter no investor's complaint was received and disposed off and pending either at the beginning or at the end of the quarter.
4. Consolidated financial results include results of the following entities: -

Name of the Entity	Relationship
South West Pinnacle Exploration Limited	Holding Company
Pilot Pipelines Private Limited	Wholly Owned Subsidiary
South West Oil Field Services Private Limited (SWOFSL)	Subsidiary Company
Alara Resources LLC	Joint Venture (JV)

5. The company has been allocated a coal block in the state of Jharkhand by Ministry of Coal, Government of India New Delhi, the operations of the which shall fall under a separate segment i.e coal business as per Ind-AS 108. The mine development activities have since been started and the company has incurred a total Capex (including preoperative expenses) of Rs. 584.17 lacs upto 30.09.2022 which is less than 10% of total assets.
6. The company being in the business of drilling and exploration, mobilization and demobilization of resources including rigs may sometimes have an effect on the revenue and profitability.
7. The above financial results are available on the website of the Company i.e. www.southwestpinnacle.com and also on the website of National Stock Exchange i.e. www.nseindia.com.
8. The figures of the previous period(s) have been re-grouped/reclassified wherever considered necessary.

For and on behalf of the Board of Directors of
South West Pinnacle Exploration Limited


Vikas Jain
Chairman & Managing Director
DIN : 00049217

Place : Gurugram
Date : November 14, 2022