

South West Pinnacle

South West Pinnacle Exploration Ltd
(formerly known as South West Pinnacle Exploration Pvt Ltd)
CIN NO. : L13203HR2006PLC049480
Regd Office: 522, 5th Floor, DLF Galleria,
Commercial Complex, DLF City Phase-IV
Gurugram, Haryana-122009
Corporate Office: Ground Floor, Plot No.15,
Sector-44, Gurgaon 122003, Haryana, India.
T: +91 124 4235400, 4235401
F: +91 124 4235402
E: info@southwestpinnacle.com
W: www.southwestpinnacle.com

Date: 23.03.2022

To,

Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Symbol: SOUTHWEST

Subject: Investor Release

Dear Sir/Madam,

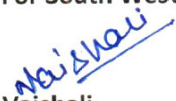
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Investor Release dated 23rd March 2022 titled '**Latest Developments in our JV company in Oman**'.


The contents of the Investor Release give full details.

This is for your information and record.

Thanking you,
Yours faithfully,

For South West Pinnacle Exploration Limited


Vaishali
Company Secretary & Compliance Officer



South West Pinnacle

Latest Developments in our Joint Venture Company in Oman

Mining our
Dream...
&
Exploration an
Opportunity
We are making
both of them a
Reality.....

Award of New Limestone Drilling Project

- Alara Resources LLC (ARL), Oman, our JV Company has recently been awarded a Limestone Drilling & related services contract by Bedrock Mineral Resources Consulting (BMRC) for a total value of OMR 181 Thousand (~INR 3.58 Crores) plus taxes as applicable.
- It is a short duration project of 13 weeks with a provision of further extension on similar terms.

Update on Copper Mining Project

- In continuation of our earlier communication dated August 20, 2021 regarding signing of a long term copper mining contract by ARL, for a total value of around USD 125 Million, we are pleased to inform that the mining operations in Oman have been started recently and the revenue generation will accordingly start flowing soon.





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About South West Pinnacle Exploration Limited

SWPEL is an Integrated Service Provider providing end-to-end Drilling & exploration of Natural resources (Coal, Ferrous, Non-Ferrous & Atomic Minerals and Convention & Un-conventional Oil & Gas).

The Company has successfully completed more than 100 projects during 15 years journey since inception for all leading Government & Private Organizations.

SWPEL has completed more than 20 Lakh meters of drilling, 5 Lakh meters of Geophysical Logging, 464 sq.km. of 3D Seismic surveys, 350 LKM of 2D seismic Survey for exploration of Coal, Mineral, Oil and Gas. SWPE presently has 16 running projects in varied geographical locations across India.

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information, please contact

Company:

South West Pinnacle Exploration Limited

CIN: L13203HR2006PLC049480

Mr. Dinesh Agarwal – CFO

dinesh.agarwal@southwestpinnacle.com

+91 124 4235402

Investor Relations (IR) Advisors:

Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285

Mr. Deven Dhruva / Mr. Parin Narichania

deven.dhruva@sgapl.net / parin.n@sgapl.net

+91 98333 73300 / +91 9930025733