

South West Pinnacle

ISO 9001 : 2015 Certified Company

South West Pinnacle Exploration Limited

(formerly known as South West Pinnacle Exploration Pvt. Ltd.)

CIN No.: L13203HR2006PLC049480

Regd. & Corp. Office:

“Sidhartha House”

4th Floor, Plot No - 6, Sector-44,

Gurugram-122003

Haryana, INDIA

(T) : + 91 124 4235400/01/03

(F) : + 91 124 4235402

(E) : info@southwestpinnacle.com

(W) : www.southwestpinnacle.com

Date: 14.05.2021

To,
Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

SYMBOL: SOUTHWEST

Subject: Intimation Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for Execution of Joint Venture Agreement

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Company has executed a Joint Venture Agreement on May 13, 2021 with JSC Astrakhan Geophysical Expedition (a company formed in Russia).

The details as required under the aforesaid regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are attached as **Annexure-A**.

You are requested to take the same on your records.

Thanking you,
Yours faithfully

For South West Pinnacle Exploration Limited


Vaishali

Company Secretary & Compliance Officer



Encls: As Above

South West Pinnacle

ISO 9001 : 2015 Certified Company

South West Pinnacle Exploration Limited

(formerly known as South West Pinnacle Exploration Pvt. Ltd.)

CIN No.: L13203HR2006PLC049480

Regd. & Corp. Office:

“Sidhartha House”

4th Floor, Plot No - 6, Sector-44,

Gurugram-122003

Haryana, INDIA

(T) : + 91 124 4235400/01/03

(F) : + 91 124 4235402

(E) : info@southwestpinnacle.com

(W): www.southwestpinnacle.com

Annexure-A

Disclosure under Regulation 30 of Listing Regulation is as under:

a.	Name(s) of parties with whom the agreement is entered	South West Pinnacle Exploration Limited and JSC Astrakhan Geophysical Expedition (a company formed in Russia)
b.	Purpose of entering into the agreement	The parties have entered into joint venture agreement to participate in tenders issued by the clients in Oil and Gas or other sectors where South West Pinnacle Exploration Limited (SWPE), India deems fit through joint Venture Company namely South West Oil Field Services Private Limited (SWOSPL).
c.	Shareholding, if any, in the entity with whom the agreement is executed	The proposed shareholding of the joint venture company (SWOSPL) shall be as under: 1. South West Pinnacle Exploration Limited - 74% 2. JSC Astrakhan Geophysical Expedition —26%
d.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	South West Pinnacle Exploration Limited has a right to nominate 2 directors and JSC Astrakhan Geophysical Expedition (AGE) has a right to appoint 1 director on the board of the joint venture company. Unanimous consent of both South West Pinnacle Exploration Limited and JSC Astrakhan Geophysical Expedition would be required for issue of equity shares, preference shares, warrants, options or other securities, convertible or exchangeable into shares. Standard clauses on exit and other commercial terms & conditions have been incorporated in the joint venture agreement.

South West Pinnacle

ISO 9001 : 2015 Certified Company

South West Pinnacle Exploration Limited

(formerly known as South West Pinnacle Exploration Pvt. Ltd.)

CIN No.: L13203HR2006PLC049480

Regd. & Corp. Office:

"Sidhartha House"

4th Floor, Plot No - 6, Sector-44,

Gurugram-122003

Haryana, INDIA

(T) : + 91 124 4235400/01/03

(F) : + 91 124 4235402

(E) : info@southwestpinnacle.com

(W) : www.southwestpinnacle.com

e.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
g.	In case of issuance of shares to the parties, details of issue price, class of shares issued	No Shares shall be issued by the South West Pinnacle Exploration Limited. The parties shall hold Equity shares in SWOSPL as stated in Clause c above, in due compliance of the applicable laws
h.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	No nominee on the Board of South West Pinnacle Exploration Limited. The Company shall have Nominee Directors of the parties as stated in Clause (d) above. No potential conflict of interest arising out of this agreement.
i.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

For South West Pinnacle Exploration Limited

Vaishali
Vaishali

Company Secretary & Compliance Officer

