

South West Pinnacle

ISO 9001 : 2015 Certified Company

South West Pinnacle Exploration Limited

(formerly known as South West Pinnacle Exploration Pvt. Ltd.)

CIN No.: L13203HR2006PLC049480

Regd. Office : 522, 5th Floor, DLF Galleria,
Commercial Complex, DLF City Phase - IV
Gurugram, Haryana-122009

Corporate Office : Ground Floor, Plot No. 15,
Sector-44, Gurugram - 122 003

(T) : +91 124 4235400, 4235401

(F) : + 91 124 4235402

(E) : info@southwestpinnacle.com

(W): www.southwestpinnacle.com

Date: 14.02.2022

To,

Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Symbol: SOUTHWEST

Subject: Announcement for receipt of Letter of Intent from JSW Steel Limited

Dear Sir/Madam,

We are pleased to share that South West Pinnacle Exploration Limited (SWPE) has got a Letter of Intent (LOI) from M/s JSW Steel Limited for exploratory drilling work & related services in Jajang, Nuagaon, Narayanposhi and Ganua Iron Ore Mines at Barbil, Odisha. The aggregate value of contract including GST is Rs. 10.34 crore. We have planned to commence the operations during current FY 21-22 itself and expect to complete the same during FY 2022-23.

This is a very prestigious contract for Iron ore exploration bagged by SWPE.

With the opening up of Coal and Mineral sector for commercial mining by Government of India, we expect many more such opportunities in the field of exploration in the times ahead.

This is for your information and record.

Thanking you,
Yours faithfully,

For South West Pinnacle Exploration Limited

Vaishali
Vaishali

Company Secretary & Compliance Officer

